

Revenue Package Sim 1

(effective 1-1-2020):

3/5/2019

1. Create a Commercial Activities Tax (\$250 + 0.48% > \$1 million)
Exempt: Petroleum
2. Change PIT rates from 5/7/9/9.9 to 4.5/6.5/8.75/9.9

| 2019 Levels | | | | |
|--|-------------|-----------------|----------------------|----------------|
| | Baseline | New Equilibrium | Change From Baseline | Percent Change |
| Private Sector | | | | |
| Nominal Personal Income (\$M) | \$225,276 | \$225,130 | -\$146 | -0.06% |
| Nominal per capita Personal Income (\$M) | \$52,027 | \$52,064 | +\$37 | +0.07% |
| Employment (Thousand) | 2,685.0 | 2,676.5 | -8.4 | -0.31% |
| Population (M) | 4.330 | 4.324 | -0.006 | -0.14% |
| Investment (\$M) | \$18,774.29 | \$18,762.57 | -\$12 | -0.06% |
| Wage Index | 100.0 | 100.21 | +0.21 | +0.21% |
| Return to Capital | 100.0 | 99.97 | -0.03 | -0.03% |
| Price Levels | 100.0 | 100.40 | +0.40 | +0.40% |
| Public Sector | | | | |
| State Spending (\$M) | \$31,864 | \$32,983 | +\$1,118 | +3.51% |
| GF Revenue (\$M) | \$9,980.62 | \$11,112.43 | +\$1,132 | +11.34% |
| OF Revenue (\$M) | \$21,883.78 | \$21,870.21 | -\$14 | -0.06% |
| Local Govt Revenue (\$M) | \$19,373.13 | \$19,360.66 | -\$12 | -0.06% |
| Federal Tax Paid by Oregonians (\$M) | \$40,919.69 | \$40,653.17 | -\$267 | -0.65% |

| | |
|--------------------------------------|----------|
| Static Revenue Impact (\$ Millions) | +\$1,132 |
| Dynamic Revenue Impact (\$ Millions) | -\$27 |
| Net Revenue Impact (\$ Millions) | +\$1,106 |
| | |
| General Fund Change (\$ Millions) | +\$1,132 |
| Other Funds Change (\$ Millions) | -\$14 |
| Local Revenue Change (\$ Millions) | -\$12 |

Total Real Disposable Household Income

| | Baseline (\$M) | New Equilibrium (\$M) | Difference (\$M) | % Difference | Change in Number of Hholds | Mean Income Change per HH (\$) |
|-----------------------|------------------|-----------------------|------------------|--------------|----------------------------|--------------------------------|
| Above \$205,869 | \$40,638 | \$40,511 | -\$127.0 | -0.3% | -266 | -\$270 |
| \$137,246 - \$205,869 | \$35,790 | \$35,668 | -\$121.9 | -0.3% | -362 | -\$318 |
| \$102,934 - \$137,246 | \$27,873 | \$27,781 | -\$91.7 | -0.3% | -385 | -\$216 |
| \$68,623 - \$102,934 | \$34,152 | \$34,037 | -\$115.2 | -0.3% | -542 | -\$199 |
| \$48,036 - \$68,623 | \$22,533 | \$22,459 | -\$73.7 | -0.3% | -412 | -\$161 |
| \$34,311 - \$48,036 | \$15,248 | \$15,204 | -\$44.3 | -0.3% | -245 | -\$140 |
| \$20,587 - \$34,311 | \$13,347 | \$13,313 | -\$34.5 | -0.3% | -168 | -\$123 |
| Less than \$20,587 | \$11,243 | \$11,208 | -\$34.7 | -0.3% | -127 | -\$127 |
| TOTAL | \$200,823 | \$200,180 | -\$643.0 | -0.3% | -2,507 | |

