

Revenue Package Sim 1L

(effective 1-1-2020):

3/5/2019

1. Create a Commercial Activities Tax (\$250 + 0.48% > \$1 million)

Exempt: Petroleum

2. Change PIT rates from 5/7/9/9.9 to 4.5/6.5/8.75/9.9

2019 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
Private Sector				
Nominal Personal Income (\$M)	\$225,276	\$226,760	+\$1,484	+0.66%
Nominal per capita Personal Income (\$M)	\$52,027	\$52,375	+\$348	+0.67%
Employment (Thousand)	2,685.0	2,682.0	-2.9	-0.11%
Population (M)	4.330	4.330	-0.000	-0.01%
Investment (\$M)	\$18,774.29	\$18,877.78	+\$103	+0.55%
Wage Index	100.0	101.05	+1.05	+1.05%
Return to Capital	100.0	100.16	+0.16	+0.16%
Price Levels	100.0	100.48	+0.48	+0.48%
Public Sector				
State Spending (\$M)	\$31,864	\$33,156	+\$1,292	+4.05%
GF Revenue (\$M)	\$9,980.62	\$11,235.19	+\$1,255	+12.57%
OF Revenue (\$M)	\$21,883.78	\$21,921.21	+\$37	+0.17%
Local Govt Revenue (\$M)	\$19,373.13	\$19,425.95	+\$53	+0.27%
Federal Tax Paid by Oregonians (\$M)	\$40,919.69	\$41,185.66	+\$266	+0.65%

Static Revenue Impact (\$ Millions)	+\$1,132
Dynamic Revenue Impact (\$ Millions)	+\$212
Net Revenue Impact (\$ Millions)	+\$1,345
General Fund Change (\$ Millions)	+\$1,255
Other Funds Change (\$ Millions)	+\$37
Local Revenue Change (\$ Millions)	+\$53

Total Real Disposable Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Above \$205,869	\$40,638	\$40,817	+\$179.6	0.4%	-7	\$1,894
\$137,246 - \$205,869	\$35,790	\$35,937	+\$147.6	0.4%	76	\$759
\$102,934 - \$137,246	\$27,873	\$27,976	+\$102.6	0.4%	33	\$517
\$68,623 - \$102,934	\$34,152	\$34,262	+\$109.8	0.3%	110	\$317
\$48,036 - \$68,623	\$22,533	\$22,568	+\$35.4	0.2%	-24	\$145
\$34,311 - \$48,036	\$15,248	\$15,248	-\$0.4	0.0%	-127	\$44
\$20,587 - \$34,311	\$13,347	\$13,337	-\$10.6	-0.1%	-114	-\$19
Less than \$20,587	\$11,243	\$11,215	-\$27.2	-0.2%	-127	-\$94
TOTAL	\$200,823	\$201,360	+\$536.8	0.3%	-179	

