



February 12, 2019

Senator James Manning Jr., Co-Chair
Representative David Gombert, Co-Chair
Joint Committee on Ways and Means Subcommittee on Transportation and Economic Development
900 Court St. NE
Salem, OR 97301

RE: Support for the Oregon Innovation Council (Oregon InC)

Dear Co-Chairs Manning and Gombert and Members of the Committee,

I am writing in support of the Oregon Innovation Council (Oregon InC) programs administered by the Innovation & Entrepreneurship (I&E) division of the Oregon Business Development Department. Oregon InC provides critical guidance into how best to invest limited dollars to support innovation in Oregon. In addition, Oregon InC provides critical funding for early-stage companies trying to commercialize technology and create the next generation of Oregon businesses. Funding for businesses at this stage is very difficult to find, and Oregon InC's programs help fill these gaps.

Our company, QuantiPort, Inc. is a small startup medical device company founded in 2017 by three OHSU researchers. We are developing a novel device that measures total circulating blood volume faster, cheaper, and more accurately than our competitor. We were recently awarded a Dept. of Defense SBIR Phase I grant to develop the device for military use in remote or austere environments. Our initial target market on the civilian side is trauma medicine and surgery. We are excited by the results of our preliminary studies using our prototype as well as the recognition of utility for the armed services. Oregon InC provided critical early-stage funding to help prepare and submit the DoD grant application that we were successful in winning. We have every intention to develop our novel medical device in Oregon using Oregon-based talent and facilities.

Oregon InC's programs help ensure that Oregon's entrepreneurs are not at a disadvantage compared to their peers in other states that have similar types of support programs. In addition, Oregon InC's funding leverages private investment and federal government grants, which magnifies its impact on Oregon's start-up community. We are solid supporters of Oregon InC and its programs and will continue to work with the Council and the I&E division in the coming biennium to help Oregon's entrepreneurs be as successful as possible. We strongly encourage the Legislature to continue to fund this critical effort.

Sincerely,

A handwritten signature in black ink, appearing to read "Ted Hobbs", written in a cursive style.

Ted Hobbs
President, QuantiPort, Inc.