

**SB 586 STAFF MEASURE SUMMARY**

**Senate Committee On Housing**

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**Prepared By:** C. Ross, LPRO Analyst

**Meeting Dates:** 3/4

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**WHAT THE MEASURE DOES:**

Provides marinas, with tenants and owners of floating homes, equivalent treatment as manufactured home dwelling parks. Applies provisions for sale of manufactured dwelling parks to marinas. Authorizes marina to require tenant to move floating home at landlord's cost. Requires 10-month advance notice of for-cause termination for tenant to cure home float.

Extends sunset for capital gains exemption for sales of manufactured dwelling parks to nonprofits or housing authorities, through 2025. Extends sunset for tax credits to owners of manufactured dwellings with tenancies terminated due to park closure, to 2025.

Modifies notice requirements and provisions concerning potential hazard trees. Amends requirements for siting, billing, and notice before converting to submeters or pro rata billing. Modifies other conversion and billing processes.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**