

HB 2663 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 3/4

WHAT THE MEASURE DOES:

Creates a tax credit for amounts spent to convert a single-family dwelling into a structure with two to four dwelling units. The amount of the tax credit is equal to a share of the amount expended, but is currently blank. Applies to amounts expended between January 1, 2020 and before January 1, 2026. Requires the Department of Consumer and Business Services to review state building codes to identify provisions that prevent or create a disincentive for such conversions.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: