

SB 197 STAFF MEASURE SUMMARY

Senate Committee On Housing

Prepared By: C. Ross, LPRO Analyst

Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 3/4

WHAT THE MEASURE DOES:

Extends sunset for tax credit for closure of manufactured dwelling park from 2020 to 2026. Allows tax credit to be claimed by tenant based on agreement with landlord or via termination of agreement due to exercise of eminent domain. Applies to tax years beginning on or after January 1, 2017. Takes effect 91st day after *sine die*.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: