

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: HB 2133

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Reviewed by: John Borden
Date: 2/19/2019

Measure Description:

Extends sunset for tax credit for pension income.

Government Unit(s) Affected:

Department of Revenue (DOR)

Analysis:

This fiscal impact statement has been submitted to transmit the measure from the House Committee on Business and Labor to the House Committee on Revenue.

Under current law, individual taxpayers receive a tax credit against their personal income tax liability for pension income. The measure would extend the sunset date of this tax credit from tax years beginning on or after January 1, 2020 to January 1, 2026.

The measure is anticipated to have an impact on the Department of Revenue.

A more complete fiscal analysis on the measure will be prepared as it is considered in the House Committee on Revenue.

Further Analysis Required