

Thank you for allowing me to speak today. My name is Matt Davis and I live in Springfield, Oregon. I'm here today to speak in opposition to House Bill 2020.

Oregon has an estimated 644,000 people living below the federal poverty level. To put this number in perspective, the amount of people in Oregon living in poverty is roughly the same number of people living in Oregon's largest city, which is Portland. Cap and Trade is estimated to cost Oregon households an average of \$1500 annually. We are already struggling with high rental prices due to a shortage of affordable housing. Oregonians are already struggling to make ends meet. HB 2020 will raise the price of everything from gas, groceries, and energy. And these prices will only increase as House Bill 2020 ages over the years.

HB 2020 will discourage employers from giving cost of living wage increases leaving Oregonians in an even more vulnerable position than they currently find themselves in.

Oregon has a proud history of leading the way when it comes to operating green environmentally friendly businesses. The amount of carbon that HB 2020 would remove from our atmosphere is so low on a global scale that it is almost unmeasurable and would have no impact on our environment. Therefore, why would we hurt our citizens with a bill that would have no impact in reducing carbon emissions globally?

HB 2020 would also take away Oregon's ability to compete in markets outside of our state. We will discourage new business from opening shop in Oregon due to high operating costs imposed on them due to HB 2020. This means job growth would become stagnant and possibly even drop as some employers may find it necessary to lay off workers or even close shop all together.

It is my suspicion that HB 2020 isn't at all about reducing carbon emissions. It is my opinion that HB 2020 is about creating revenue for the state with no oversight or accountability.