

**SUBCOMMITTEE RECOMMENDATION**

**SB 5542**  
**2017-19 Bond Authorization**

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SB 5542 makes changes to previously approved bond authorizations and does not approve the issuance of any new bonds. Specifically, the measure:

- Approves modifying the scope of previously authorized Article XI-G bonds for two community college projects and one public university project; and reduces Article XI-G bonds by \$6 million to reflect the reduced university project scope.
- Approves modifying the descriptions of lottery bond authorizations for the Family Nurturing Center affordable housing and Oregon Manufacturing Innovation Center access roads projects.
- Reduces the total 2017-19 lottery revenue bond authorization by \$3.3 million to remove net proceeds originally approved for the Portland Harbor Cleanup Fund.
- Creates the EOU Field House Facility Fund for deposit of \$9 million in net lottery bond proceeds approved for Eastern Oregon University's field house facility.
- Authorizes the Department of Administrative Services to use up to \$533,000 of available 2012C lottery bond proceeds to fund a portion of the Cascade Aids Project and reduces the amount of lottery bonds issued for the project by the same amount.

The budget report includes language modifying the project scope of one additional Article XI-G community college project and expanding the scope of a Regional Solutions project funded with net lottery bond proceeds.

The Capital Construction Subcommittee recommends SB 5542 be amended by the –5 amendment and be reported out do pass, as amended.