HB 2139 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

Prepared By: Amie FenderSosa, LPRO Analyst **Sub-Referral To:** House Committee On Revenue

Meeting Dates: 2/27

WHAT THE MEASURE DOES:

Extends sunset for Earned Income Tax Credit from 2020 to 2026.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Earned Income Tax Credit (EITC) or EIC in Oregon, benefits working people with low to moderate incomes, particularly those with children by reducing the amount of tax owed and potentially providing a refund.