

I would like to assist The Oregon Department of Revenue as they address the findings from their recent audit.

I had various positions with First Interstate Bank of Oregon that ranged from Loan Administration to Regional manager for the mid-valley, central, and eastern Oregon.

My responsibilities in the office of Loan Administration included collection of all information on loans that were not within their loan agreement.

Information from the branches addressed each loan. The report included the amount of the original loan, amount delinquent, collection efforts, and collateral.

I consolidated all the information and reported the totals to senior management. We compared the results to our loan loss reserve.

At any time, I was expected to report the quality of the bank's loan portfolio, to the federal examiners and corporate headquarters for the holding company.

I would like to compare the collection process for the state of Oregon with my experience at First Interstate Bank of Oregon.

I would like to review the following information.

- 1) Is a report created that combines all accounts due?
- 2) Does this report reveal the aging of each account?
- 3) Are accounts identified by the expected collection?
- 4) When are accounts deemed uncollectable and is a report prepared recording the total amount of loss?
- 5) Is there an established loss or write off amount and/or percentage?
- 6) Is a loss reserve established?

Respectfully,
Tim Cowan