

HB 2699: Technical Fix for the Brownfield Redevelopment Property Tax Exemption



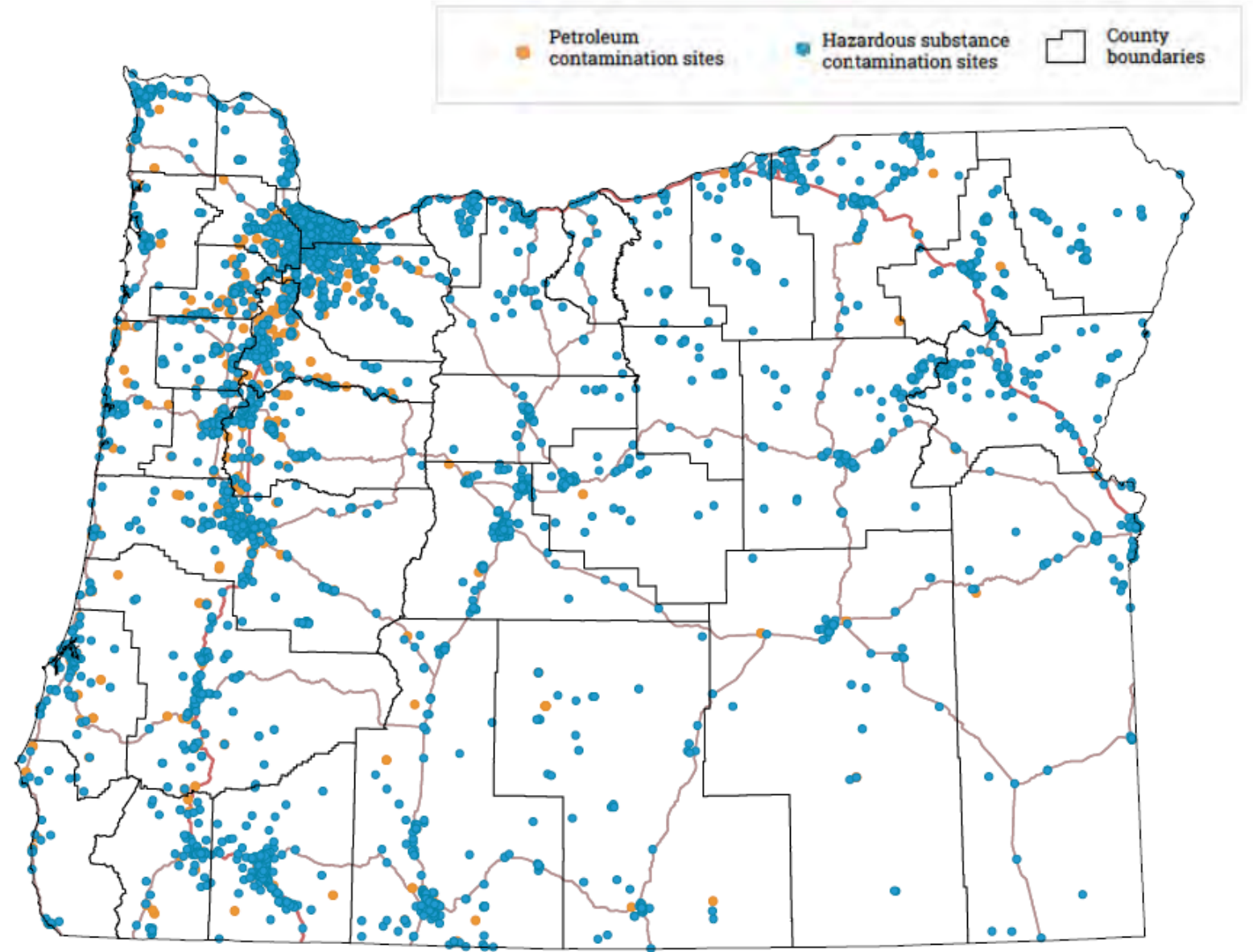
Jenn Bildersee, Brownfield Program Manager
Bureau of Environmental Services
City of Portland

Tom Armstrong, Supervising Planner
Bureau of Planning and Sustainability
City of Portland

February 27, 2019

House Committee on Economic Development

Oregon's Brownfields



Source: Maul Foster and Alongi, 2014.

Brownfield Redevelopment

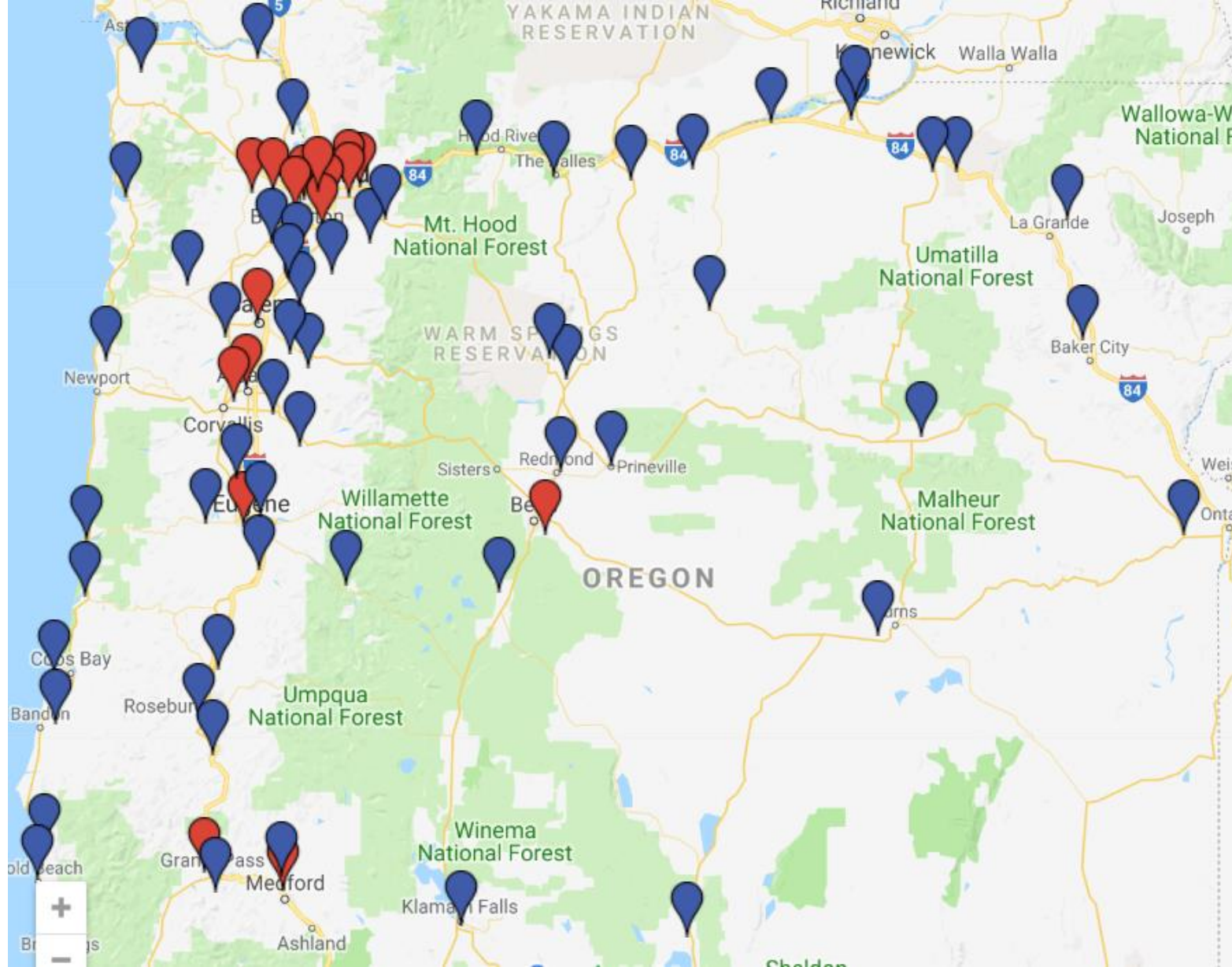


**Small
Business**

**Affordable
Housing**



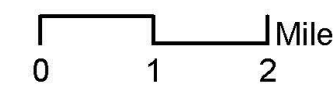
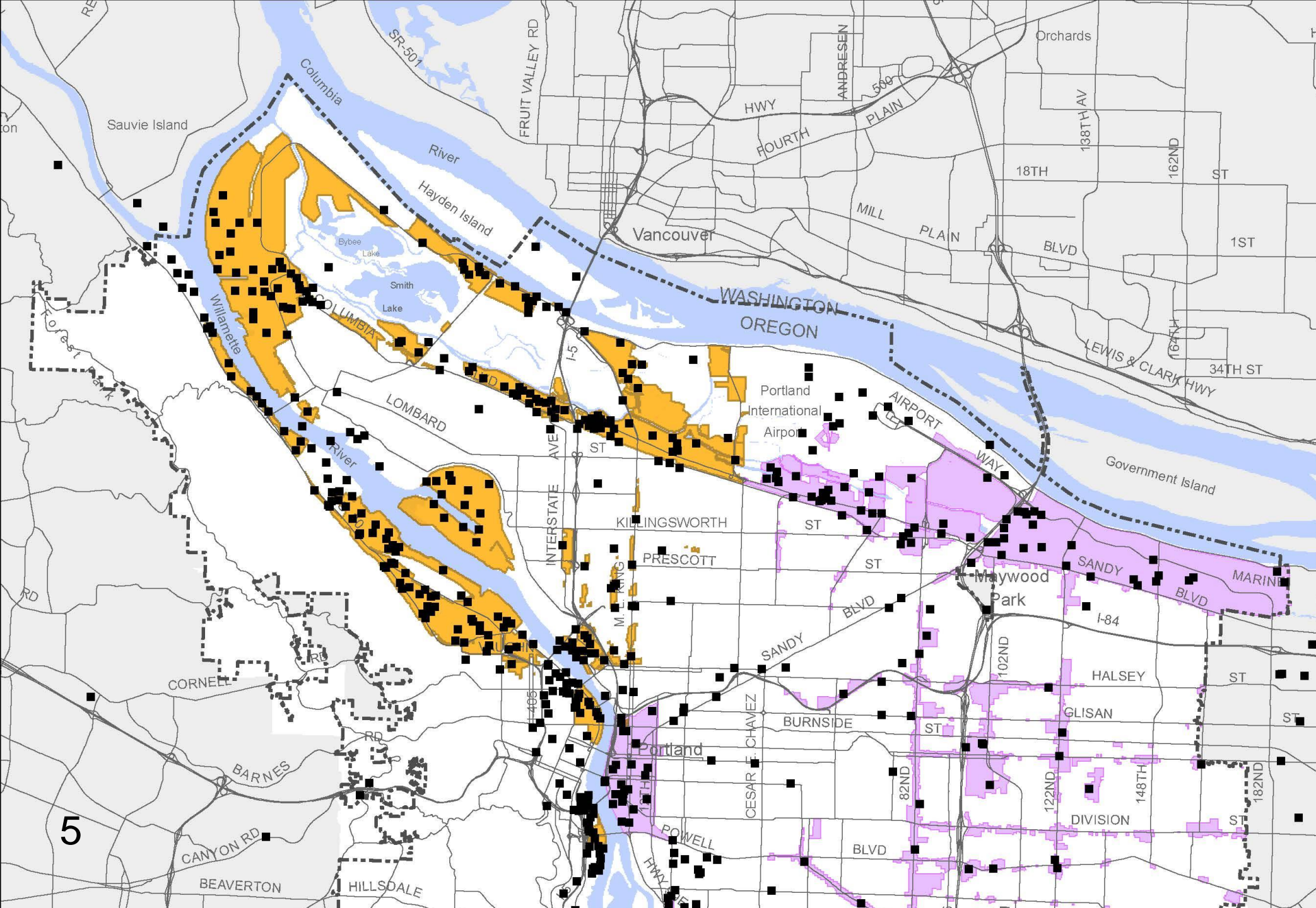
Oregon Enterprise Zones



Brownfields in Enterprise Zones

Legend

- Confirmed or Suspected DEQ Environmental Cleanup Sites
- Enterprise Zone
- East Portland Enterprise Zone
- City Boundary



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The information on this map was derived from City of Portland GIS databases. Care was taken in the creation of this map but it is

Vertical Housing Tax Exemption Programs

Grants Pass

Klamath Falls

LaGrande

Medford

Milwaukie

Eugene

Springfield

Gresham

Cottage Grove

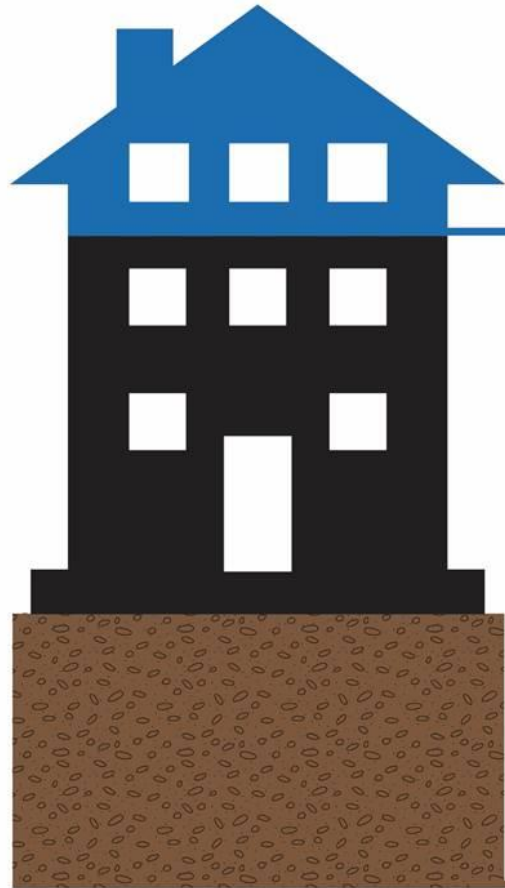
Roseburg

Hillsboro

The Dalles

Canby

Example: Affordable Housing Tax Exemption



10% Affordable Housing Tax Abatement

	Year 1	Year 2	Year 3
Property Tax	\$325,000	\$325,000	\$325,000
Affordable Housing	-\$32,500	-\$32,500	-\$32,500
Brownfields	-\$292,500	-\$207,500	\$0
Net Revenue	\$0	\$85,000	\$292,500

Brownfield Tax Abatement

Questions?

Jenn Bildersee, Brownfield Program Manager
Bureau of Environmental Services

Jenn.Bildersee@portlandoregon.gov

Tom Armstrong, Supervising Planner
Bureau of Planning and Sustainability

Tom.Armstrong@portlandoregon.gov