



**From:** Brewer, Nancy <Nancy.Brewer@corvallisoregon.gov>  
**Sent:** Wednesday, February 20, 2019 12:07 PM  
**To:** SWF Exhibits  
**Subject:** Support for SB 75 - February 26, 2019

Chair Taylor and Members of the Senate Committee on Workforce,

I support passage of SB 75 to make adjustments to the Employer Incentive Fund (EIF) for PERS. The establishment of the EIF is one step to help improve the funding level of the Public Employee Retirement System. The City of Corvallis has already established a new side account, using reserves on-hand, hoping to be able to access EIF monies as a match. The deadlines in the current language create challenges in accessing these funds, should they become available. This bill corrects the dates and allows for the use of interest earnings that may accrue, increasing the amount of monies available.

Please approve SB 75.

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