## REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly 2019 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date: SB 595 Transient Lodging Tax Mazen Malik 02-22-2019

Only Impacts on Original or Engrossed Versions are Considered Official

### Measure Description:

Adjusts allocation percentages of net revenue from new or increased local transient lodging tax to allow up to 30 percent of such revenue to be used to fund affordable workforce housing.

### **Revenue Impact (in \$Millions):**

The Measure changes requirements for the distributions of the local Transient Lodging Tax revenue. The Measure is referred to the Senate Committee on Finance and Revenue, where it will be further analyzed.

#### **Impact Explanation:**

This statement is issued for the sole purpose of facilitating the transfer of this measure to the Committee on Finance and Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No

# Further Analysis Required

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