SB 262 STAFF MEASURE SUMMARY

Senate Committee On Housing

Prepared By: C. Ross, LPRO Analyst

Sub-Referral To: Senate Committee On Finance and Revenue

Meeting Dates: 2/25

WHAT THE MEASURE DOES:

Extends sunset on property tax exemption for multi-unit housing from 2022 to 2032. Takes effect 91st day after sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: