

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: SB 432

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Authorizes issuance of \$10 million in lottery bonds for deposit in Levee Project Subaccount to be used for any purpose for which funds in subaccount may be used.

Government Unit(s) Affected:

Oregon Business Development Department (OBDD), Bonding, Oregon State Treasurer (OST)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Environment and Natural Resources to the Joint Committee on Ways and Means.

The measure authorizes the issuance of lottery revenue bonds in an amount that produces \$10 million in net proceeds for deposit in the Levee Project Subaccount.

The measure will have a fiscal impact related to the issuance of lottery revenue bonds, including costs of issuance, debt service reserves, Lottery Funds debt service, and administration costs to the Oregon Business Development Department.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required