

CORRECTED

How will this bill, in enacted, effect seniors on a fixed income?

It appears that no thought is being given to a 75 year old on a fixed income, like me. With BARELY enough income to survive at today's cost of living, it appears that the legislature will decide to kill off all persons on a fixed income.

IS THIS ANOTHER DEVIOUS METHOD OF THE LEGISLATURE LEVYING A STATE SALES TAX WHICH EVERY WILL PAY. Am I wrong or hasn't the Oregon populous SOUNDLY defeated measures that would add a state sales tax?

With an increase in fuel, electricity, and ALL GOODS purchased within the state, pursuant to the effect of HB2020, how will the senior on a fixed income survive? Does the legislature seriously think that every business from shoe repair to sophisticated manufacturing to health care will NOT be passing along the increased cost to their customers?

Consider this potentiality, please:

A widget is manufactured by company A with its added cost of business (COB) of, say, 10%.

They call trucking company B to transport its product to warehouse C, adding another 10% because of its COB. The warehouseman adds his 10% increase to his storage prices.

Then trucking company D is called to deliver the widgets to a regional distribution center who adds their 10% COB to their cartage charges.

Wholesale store E orders a widget and arranges transportation of the widget to its facility, again adding 10% of its COB increase.

Retail company F orders a widget and has it shipped to its store and, surprise, that trucking company adds its 10% increased COB to its invoice.

Retail store G receives from its storage facility F and pays for the goods with F's 10% COB increase.

Retail store G then shelves the widget for the consumer, again adding the 10% increase in its COB.

Finally, Mr Consumer, a 75 year old senior on a fixed income, comes to store G to purchase a new widget.

How much will he pay? LET'S SEE:

A manufactures its widget, historically for \$10. His COB increases by 10% so the price is now \$11.00.

Trucking company B adds 10% to its COB -- so the widget not costs \$12.10

Warehouseman C adds 10% to its COB -- so the widget now costs \$13.31

Trucking Company D adds 10% to its COB -- so the widget now costs \$14.64

Wholesale company E adds 10% of its COB -- so the widget now costs \$16.11

Retail company F adds 10% of its COB -- so the widget now costs \$17.72

Retail store G normally sells the widget for \$15. He DOES NOT add the 10% of his COB increase. The widget on the shelf now costs him \$17.72 and will retail, with his usual 50% markup for \$26.57.

THAT 10% mandated by HB2020, INITIAL INCREASE, IS NOW A WHOPPING 265% INCREASE AT THE RETAIL LEVEL.

The EFFECT of this proposed HB2020 would devastate those on a fixed income.

Again -- what provision will be made for those senior and disabled persons on a fixed income?

Even if these persons were granted exemption from the Oregon State Income Tax, the savings would not be enough to offset the effect of the daily cost of goods sold at the retail level. PLUS, do you honestly think that everyone in this chain will SOLELY add the impact on its COB? If you answer, YES, then you do not live in the real world, nor do you have the BEST INTEREST for persons with limited, fixed incomes.

ERGO, I would oppose HB2020 in its present form.

However, I am concerned about the CO₂ effect on a global perspective. Every little bit helps. The minuscule amount Oregon would contribute to CO₂ reduction in view of China's and others unlimited generation of CO₂ would be so negligible as to become non existent. Does this fact justify the level of impact it would create for seniors and the disabled on a fixed income

Respectfully submitted --

May Y O U be a blessing to others today

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