

Testimony, HB 2020

Grading HB 2020

Emissions by Electric Utilities: A

Appears to successfully integrate past legislation with this bill. Provides good incentives. 100% free allowances, for 10 years, may be excessive.

Emissions by Natural Gas users: B

Provides free allowances only to subsidize low income households. Does not provide allowances for cleaning up the gas supply, as in SB 98, which would make the cleaner fuels less expensive and provide a pathway for hydrogen fuel distribution.

Industrial Emissions: A

Improved from prior drafts; provides better incentives and rewards to emitters. Quibbles with deals for Intel.

Emissions from Transportation Vehicles: F

The bill fails to provide any free allowances, making it unfairly burdensome on oil distributors. Fails to use allowance revenues to fund vehicle improvement and replacement. Politically impossible, easy to attack, likely to cause defeat of entire bill at the polls.

Overall Grade: B-

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