

SB 716 STAFF MEASURE SUMMARY

Senate Committee On Business and General Government

Prepared By: Tyler Larson, LPRO Analyst

Meeting Dates: 2/21

WHAT THE MEASURE DOES:

Requires retail seller or provider of essential goods and services to accept a retail buyer's offer to pay by cash to purchase goods or services. Prohibits retail seller or provider of essential goods and services from requiring retail buyer to use credit card or another form of payment to purchase goods or services. Defines "provider of essential goods and services" as person that retails a good or service essential to the retail buyer's life, health, or welfare. Creates exemption for deposits and contingent expenses for transaction that exceeds or may exceed \$100.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

There is currently no Oregon or federal statute requiring a private business to accept cash as payment for goods and services. Senate Bill 716 requires specified retailers to accept cash as payment for goods or services essential to a consumer's life, health, or welfare, including medical services, treatments, and medication; and, food, water, sanitation, and shelter.