## REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly 2019 Regular Session Legislative Revenue Office Bill Number: HB 2506 - 2
Revenue Area: Investments
Economist: Mazen Malik
Date: 02-19-2019

Only Impacts on Original or Engrossed Versions are Considered Official

### **Measure Description:**

Provides that funds held in trust by mass transit district for purpose of paying post-employment benefits other than pensions are not surplus funds and may be invested in accordance with statutory standard of judgment and care for investment of public investment funds.

#### **Revenue Impact:**

This measure impacts the investment of funds that otherwise will be an obligation of a government subdivision. The measure will be examined further as it transfers to the Revenue Committee.

#### **Impact Explanation:**

This statement is issued for the sole purpose of facilitating the transfer of this measure to another committee.

Creates, Extends, or Expands Tax Expenditure: Yes 
No

# Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro