

SB 202 STAFF MEASURE SUMMARY

Senate Committee On Workforce

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Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 2/19

WHAT THE MEASURE DOES:

Extends sunset for Agricultural Workforce Tax Credit to January 1, 2026.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Agriculture Workforce Tax Credit (AWHTC) program is designed to give a state income tax credit to investors who incur costs to construct, install, acquire, or rehabilitate agriculture workforce housing. The tax credit may be taken on 50 percent of the eligible costs actually paid or incurred to complete an agriculture workforce housing project. The total estimated eligible costs for all approved projects for each calendar year is \$7.25 million. The entire credit may be transferred to a contributor of the project. The tax credit program expires January 1, 2020. SB 114 extends the sunset of AWHTC to January 1, 2026.