

Dear Committee Members & Housing,

Rent control pushes investors to other areas that do not have rent control-thereby limiting the supply of Single Family and under 4 multi family homes. So options for tenants are limited to apartments .The apartments/corporations are the one's that decided to remodel and raise rents when the economy got better-they had the money. If you want to help renters I think 6 month notice if an owner wants to sell a home or do something different is plenty of time for a renter to find a home. Raising rents 10% is not helping affordability. How about lower property Tax's for rental owners that do increase's of less than 5%. You will be hurting renters with this policy. There is plenty of evidence to support that is does not help it only hurts. The definition of insanity is to do the same thing over and over again-achieving the same results. You need to think outside the box and come up with a better way to help people instead of punishing one group.

Sincerely,

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