Dear Committee Members & Housing,

Rent control has been demonstrated to have a negative impact on rental property housing supply. Even at 7% plus CPI, many investors will simply decide not to build in Oregon. We are at a critical point in Oregon's history where we need significant new housing units statewide.

Sincerely,

Mark Shadrin PO Box 18103 Salem, OR 97305 markshadrin@bhhsrep.com