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Businesses, Communities, Labor, Health Care, Faith-Based Groups Agree...

American Asscn. of University Women (OR)

APANO

CASA of Oregon

CASH Oregon

Causa

Children First for Oregon

Coalition of Communities of Color

COFA Alliance National Network

Community Action Partnership of Oregon

Ecumenical Ministries of Oregon

Family Forward Oregon

Healthy Kids Learn Better Coalition

Human Services Coalition of Oregon

League of Women Voters of Oregon

Main Street Alliance

Metropolitan Family Service

Multnomah County

NARAL Pro-Choice Oregon

NEDCO/Willamette Neighborhood Housing

Neighborhood Partnerships

Partners for a Hunger-Free Oregon

Peace Health

Open Adoption & Family Services

Oregon AFL-CIO

Oregon Business & Industry

Oregon Business Council

Oregon Center for Public Policy

Oregon Food Bank

Oregon Housing Alliance

Oregon Law Center

Oregon State Council for Retired Citizens

Oregon Women's Rights Coalition

Providence Health & Services

SEIU 503

United Seniors of Oregon

Urban League of Portland

Individuals

Tobias Read, Oregon State Treasurer

Happy President's Day...

Federal Earned Income Tax Credit

Passed under Ford (1975)

Strengthened under...

- Reagan
- Clinton
- W. Bush
- Obama













The EITC is a common sense tax credit for working families

- Encourages and rewards employment: you must work to earn the credit
- Recognizes that many jobs don't pay enough to meet basic necessities
- Boosts income for 900,000 Oregonians: one in every five
- Bipartisan support
- No "benefit cliff."



Value of Federal Earned Income Tax Credit, 2018

Filing Status:

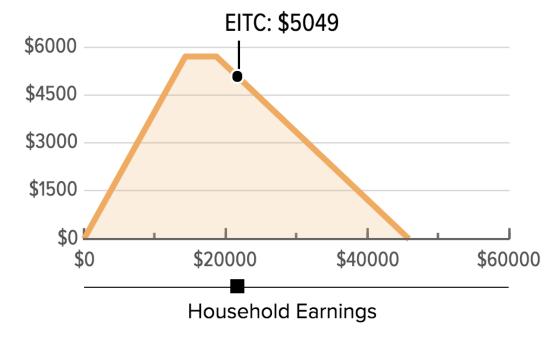
Single/Head of Household **♦**

Number of Children:

Two ♦

Household Earnings:

\$ 21840



Note: Assumes all income is from earnings (as opposed to investments, for example).

Source: Internal Revenue Service

Oregon's EITC

- 6% match of Federal (1997)
- Made refundable (2007)
- Raised to 8% (2013)
- Boost for households with kids under 3 to 11% (2016)
- Opportunity to raise in 2019





Opportunities for 2019 – Renew and Raise the EITC

State REFUNDABLE Earned Income Tax Credits, effective in 2018	
State	Percentage of Federal Credit
California	85% (limited eligibility)
District of Columbia	40%
New Jersey	35%
Minnesota	34%
Vermont	32%
New York	30%
Maryland	28%
Connecticut	27.50%
Massachusetts	23%
Illinois	18%
Kansas	17%
lowa	15%
Rhode Island	15%
Wisconsin	11%
Colorado	10%
Nebraska	10%
New Mexico	10%
Indiana	9%
Oregon	8%
Michigan	6%
Maine	5%
Louisiana	3.50%
Montana	3%

Chata DEEL IND ADLE Formed Income Tou Condita offertive in 2010





Opportunities for 2019 – Address Inequities

Currently excluded from federal and Oregon credit:

- Certain DACA Participants
- Households with any filer who has an Individual Taxpayer Identification Number (ITIN)





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