

Feb 14, 2019

Representative John Lively, Chair House Committee on Economic Development 900 Court St. NE Salem, OR 97301

RE: Support for the Oregon Innovation Council (Oregon InC)

To Chair Lively, Vice-Chair Bonham, Vice-Chair Fahey and Members of the Committee:

We are writing in support of the Oregon Innovation Council (Oregon InC) programs administered by the Innovation & Entrepreneurship (I&E) division of the Oregon Business Development Department. Oregon InC provides critical guidance into how best to invest limited dollars to support innovation in Oregon. In addition, Oregon InC provides critical funding for early-stage companies trying to commercialize new technologies and create the next generation of Oregon businesses. Funding for businesses at this stage is very difficult to find, and Oregon InC's programs help fill the gap.

Our company, ODA, works in field of genomics, which is beginning to impact many areas of clinical medicine. The use of genomic data to help guide patient care - often referred to as Precision Medicine - presents daunting challenges in the areas of data storage and computing. Our technology eliminates data silos (Electronic health records, genomics, imaging, etc.), provides analytical tools, and enables novel applications such as artificial intelligence (machine learning). Importantly, we can scale the computational support needed to make Precision Medicine available to tens of thousands of Oregonians. Our products, which are disease agnostic, will allow hospitals and research institutions to implement Precision Medicine at a lower cost, thereby supporting more patients, enabling better care, and accelerating research breakthroughs. ODA is already helping UCLA scale its population genomics program from 10,000 patients to 1 million.

We received support from Oregon InC at a critical time in ODA's development. By helping us to begin marketing our product, this support has already won us new business and is helping to ensure the success of our technology. Oregon InC's programs help level the playing field for Oregon's entrepreneurs, who are competing with companies in other states that have similar types of support programs. In addition, Oregon InC's funding leverages private investment and federal government grants, which magnifies its impact on Oregon's start-up community. We are solid supporters of Oregon InC and its programs and will continue to work with the Council and the I&E division in the coming biennium to help Oregon's entrepreneurs be as successful as possible. We strongly encourage the Legislature to continue funding this critical effort.

Sincerely,

Gans Srinivasa

Co-Founder and CEO, Omics Data Automation Inc.

Christopher Corless, MD, PhD

Co-Founder, Omics Data Automation, Inc.