

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 654

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Imposes public safety assessment on covered entities.

Government Unit(s) Affected:

Department of Public Safety Standards and Training (DPSST), Department of Revenue (DOR), Oregon State Police (OSP), Oregon Military Department (OMD), Cities, Counties, Department of Forestry (ODF), Department of Consumer and Business Services (DCBS)

Analysis:

This fiscal impact statement has been submitted to transmit the measure from the Senate Committee on Business and General Government to the Senate Committee on Finance and Revenue.

The measure would impose an assessment on “covered entities” that conduct business in Oregon. “Covered entities,” which would include insurance carriers, fraternal benefit societies and nonprofit corporations, would be charged an assessment of 1.9 percent for annual revenues over one million dollars (\$1,000,000). Beginning on or after January 1, 2019, covered entities would be required to pay the assessment to the Department of Revenue by April 15 following the calendar year for which it was imposed. All revenues would be deposited in a fund established by the measure, known as the Public Safety Assessment Fund, which would be continuously appropriated to the Department of Public Safety Standards and Training to distribute in the form of grants to the Oregon State Police, the State Fire Marshal, local law enforcement agencies, rural fire protection districts, and the Office of Emergency Management (the Oregon Military Department). The measure would take effect on the 91st day after the 2019 Legislative Assembly adjourns *sine die*.

The measure is anticipated to have an impact on the Department of Public Safety Standards and Training, the Department of Revenue, the Oregon State Police, the Oregon Military Department, Cities, Counties, the Department of Forestry, and the Department of Consumer and Business Services.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Senate Committee on Finance and Revenue.

Further Analysis Required