FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 704

Prepared by: Kim To

Reviewed by: Amanda Beitel, Theresa McHugh, John Borden, Paul Siebert, Ken Rocco

Date: 2/13/2019

Measure Description:

Authorizes issuance of Article XI-Q bonds to finance seismic and life safety improvements to State Capitol building and grounds.

Government Unit(s) Affected:

Bonding, Oregon State Treasurer, Legislative Administration Committee (LAC), Department of Administrative Services (DAS)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Rules to the Joint Committee on Ways and Means.

The measure authorizes issuance of Article XI-Q bonds to be used for seismic and other safety improvements to the State Capitol building and grounds. There is a fiscal impact associated with the measure, but the amount of the impact is still being determined.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

Page 1 of 1 SB 704