



Baseline Number of Allowances

Average of Total Emissions for All Covered Entities 2018-2020

1 Allowance = 1 M Ton of Carbon Emissions

Allowance Price Containment Reserve

Allowances set aside to be available for future distribution if unforeseen circumstances affect the price of carbon

Voluntary Renewable Electricity Generation Reserve

Allowances set aside for future direct distribution to utilities for renewable generation that goes on line 2021- and is beyond what is required by law

Direct Distribution to Electric Utilities

100% Free Allowances

Covered Emissions Only Include Generation That Occurs and Is
Distributed In-State

Direct Distribution to Electric Service Managers

(Code for the Bonneville Power Administration)

100% Free Allowances

Electricity Price Containment Reserve

Allowances Set Aside to Counteract Potential Electricity Price
Increases Due to Hydro Variability

Direct Distribution to Natural Gas Utilities

Free Allowances to Cover Emissions from Low-Income*
Ratepayers in a Utility Service Territory
(* No Methodology Given)

Direct Distribution to Emissions-Intensive Trade-Exposed Industries

100% Free Allowances in 2021 and thereafter declining based on whether an entity manufactures a good for more or less emissions than the state avg.

Frozen Fruit, Juice and Vegetable Manufacturing
Frozen Specialty Food Manufacturing
Dried and Dehydrated Food Manufacturing
Iron and Steel Mills and Ferroalloy Manufacturing
Other Basic Inorganic Chemical Manufacturing
All Other Plastics Product Manufacturing
Mineral Wool Manufacturing
Polystyrene Foam Product Manufacturing
Glass Container Manufacturing Ethyl Alcohol Manufacturing
Reconstituted Wood Product Manufacturing
Gypsum Product Manufacturing
Pulp Mills
Paper (Except Newsprint) Mills/Paperboard Mills
Semiconductor and Related Device Manufacturing

EITE Process Reserve Account

Allowances Set Aside For Future Distribution in the Event that the Emissions-Intensity or Competitive Market Changes for a Specific Good/Industry

Auction Holding Account/Auction Proceeds Distribution Fund

Allowances to be sold through the Auction
Resulting \$ Go to Reinvestment

Transportation Decarbonization Investments Account

Mandated by Article IX Section 3(a) of the OR Constitution

Funds Can Only Be Used for: Construction, Reconstruction, Improvement, Repair, Maintenance, Operation and Use of Public Highways, Roads, Streets and Roadside Rest areas in this State

Prioritizes Roadside Landscaping that Also Acts as Sequestration

Common School Fund

Mandated by Article VIII Section 2 (1)(g) of the OR Constitution
Distributed Directly to Local School Districts for Unrestricted
Use

Climate Investments Fund

Funds Available for Distribution and Unrestricted by Oregon
Constitution

10% to Tribes

Government to Government Distribution for Unrestricted Use

< X% Climate Action Program Operating Fund

Established in the State Treasury Separate from the General
Fund

Appropriated for Use by the Carbon Policy Office for Operations

X\$ Just Transition Fund

Established in the State Treasury Separate from the General Fund

Appropriated to the Higher Education Coordinating Commission
50% of Funds Go Into a Reserve Account

50% of Funds Are Available for: economic diversification, job creation, job training and other employment services, financial support, mental healthy services, or other support for workers due to dislocation

Remaining Climate Investment Fund \$

Prioritize Impacted Communities

Complement Efforts to Achieve Local Air Quality

Provide Opportunities for Impacted Communities, Tribes,
and WMBs

Make Use of Domestically Produced Products

Promote Low Carbon Economic Development/Living Wage
Jobs

Just Transition