

February 7, 2019

House Committee on Revenue 900 Court St. NE Salem, OR 97301

RE: HB 2575 Creates tax credit for eligible costs of removal or remedial action at brownfield property.

Dear Chair Nathanson, Vice-Chair Findley, Vice-Chair Marsh, and Members of the House Committee on Revenue;

I am writing to share the City of Beaverton's support for House Bill 2575 which provides an additional tool for the assessment and remediation of brownfield properties through a tax credit.

Beaverton provides many resources to assist owners or potential owners of known or suspected brownfield sites, including environmental site assessments, cleanup and redevelopment planning assistance, financial incentives and consultation on potential contamination issues. With support from an EPA Community-Wide Assessment Grant, the City has identified almost 60 potential brownfields in Beaverton's Creekside District, which encompasses the downtown area.

Revitalization of this area has been a central component of the City's Civic Plan and Beaverton Urban Renewal Plan. This bill provides an important tool to incentivize property owners to remediate suspected brownfield sites, meeting the City's redevelopment goals and improving the health and productivity of our community.

As a member of the Oregon Brownfield Coalition, Beaverton supports House Bill 2575 as a tool to address the wide-ranging challenges of brownfield remediation. Thank you for the opportunity to comment.

Sincerely,

Cheryl Twete

Community Development Director