From: Sean Farrelly
To: LRO

Subject: HB 2575 (2019): Brownfields Tax Credit

Date: Wednesday, February 6, 2019 5:20:40 PM

Dear Legislative Revenue Office,

My name is Sean Farrelly and I am the Redevelopment Project Manager for the City of Tigard. I am writing on behalf of the City to voice support for HB2575. Brownfield contamination is a key obstacle to redevelopment and expansion in downtown Tigard, the Tigard Tringle as well as Tigard's severely constrained employment and industrial lands.

Brownfield redevelopment is a crucial component of Tigard's vision to become a more livable, walkable and economically resilient community with fewer environmental health risks. Recently, the City of Tigard utilized EPA cleanup grant funding to remediate a brownfield site in the heart of downtown Tigard that will soon be redeveloped into a catalytic mixed-use project. This project will bring new housing and jobs to the community and play a key role in the ongoing revitalization of downtown Tigard. By incentivizing brownfield remediation, a state tax credit would create more opportunities for projects such as this. Redevelopment of brownfield site will increase the productivity of land, improve property values, increase business investment, and make more productive use of existing infrastructure. In turn, brownfield redevelopment will also bring increased tax revenue to state and local jurisdictions. Please consider these points as you review HB2575, and feel free to contact me should you have any further questions.

Sincerely,
Sean Farrelly
Redevelopment Project Manager
City of Tigard/ Town Center Development Agency
503-718-2420

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