

Oregon Strategic Investment Program (SIP) Projects based on 2018 Annual Employment and Payroll Reports

Business—Project name (In order of determination by the Oregon Business Development Commission, following county process)	County	2016-17 Taxes paid on project property [†]	Taxes saved on exempt property [†]	Special SIP fees paid in 2017 [†]	Net revenue loss locally [†]	Year out of 15-year exemption [†]	total Investment by end of 2015 [†]	Additional investment since 2015 [†]	Newly created jobs [‡]	Retained jobs [‡]	Avg wage or salary [‡] (all jobs)	Avg wages and benefits [‡] (all jobs)	State personal income tax revenue [‡]
Microchip Technology, Inc.—Microchip*	Multnomah	\$2,631,000	\$823,000	\$206,000	\$477,000	15th	\$484,000,000	\$0	336	204	\$67,712	\$72,216	\$1,842,176
Intel Corporation—SIP2005	Washington	\$2,002,000	\$189,752,000	\$33,767,000	\$123,727,000	7th	\$21,108,000,000	\$3,877,260,000	4,246	7,246	\$129,303	\$161,983	\$95,076,025
Georgia-Pacific Consumer Products LP—Wauna Paper Mill #7	Clatsop	\$306,000	\$2,340,000	\$500,000	\$1,442,000	9th	\$415,000,000	\$49,410,000	63	0	\$64,993	\$75,651	\$207,621
Genentech USA, Inc.—Hillsboro Fabrication Facility	Washington	\$2,779,000	\$2,656,000	\$998,000	\$1,206,000	7th	\$629,000,000	\$110,140,000	507	0	\$102,609	\$113,454	\$3,330,088
EDP Renewables NA/Telocaset Partners, LLCs—Elkhorn Valley	Union	\$292,000	\$495,000	\$165,000	\$246,000	9th	\$139,000,000	\$13,520,000	11	0	\$171,042	\$197,356	\$47,182
Avangrid Renewables—Klondike Wind Power III, LLC	Sherman	\$506,000	\$3,951,000	\$2,486,000	\$793,000	9th	\$458,000,000	\$1,330,000	17	0	\$91,135	\$123,032	\$84,946
Portland General Electric Company—Biglow Canyon Windfarm	Sherman	\$491,000	\$10,669,000	\$6,390,000	\$2,465,000	9th	\$963,000,000	\$6,200,000	31	0	\$72,451	\$100,032	\$115,895
Invenergy, LLC—Willow Creek Energy	Gilliam—Morrow	\$298,000	\$644,000	\$182,000	\$353,000	8th	\$130,000,000	\$3,440,000	4	0	\$60,423	\$72,204	\$12,245
Avangrid Renewables—Hay Canyon & Star Point Wind Farms	Sherman	\$491,000	\$1,909,000	\$1,239,000	\$345,000	8th	\$328,000,000	\$830,000	12	0	\$72,569	\$97,968	\$46,034
Avangrid Renewables—Pebble Spgs. & L. Juniper II A-B Wind	Gilliam	\$327,000	\$2,693,000	\$2,168,000	\$67,000	8th	\$535,000,000	\$1,290,000	14	0	\$73,929	\$99,804	\$52,068
Exelon Corporation—Echo Windfarms	Morrow—Umatilla	\$400,000	\$405,000	\$238,000	\$98,000	8th	\$108,000,000	\$0	9	0	\$66,889	\$87,778	\$30,313
Eurus Energy America Corporation—Combine Hills II, LLC	Umatilla	\$311,000	\$407,000	\$213,000	\$125,000	7th	\$137,000,000	\$0	0	1	\$42,500	\$52,000	\$2,015
NEXtera Energy Resources, LLC—Stateline 3 Wind	Umatilla	\$463,000	\$399,000	\$395,000	-\$64,000	7th	\$188,000,000	\$0	4	0	\$146,657	\$168,158	\$35,897
Caithness Corporation—Shepherds Flats—Gilliam County	Gilliam	\$291,000	\$7,381,000	\$4,887,000	\$1,239,000	5th	\$963,000,000	\$1,260,000	37	0	\$64,980	\$89,703	\$121,065
Caithness Corporation—Shepherds Flats—Morrow County	Morrow	\$384,000	\$2,866,000	\$1,735,000	\$644,000	5th	\$278,000,000	\$500,000	13	0	\$59,982	\$82,803	\$38,297
Portland General Electric Company – Port Westward II	Columbia	\$313,000	\$3,045,000	\$1,378,000	\$1,149,000	2nd	\$294,000,000	\$9,390,000	11	21	\$122,968	\$160,125	\$254,324
TOTAL AVERAGE		\$12,000,000	\$230,000,000	\$57,000,000	\$134,000,000		\$27.2 billion	\$4.1 billion	5,315	7,472	\$124,783	\$155,231	\$101,296,193

* Exemption began too long ago to be part of "gain-share" distributions to local governments under 2007 law, which is the purpose of these reports, rather than verification of a statutory hiring requirement.

† Latest property tax year ending on prior June 30; 15-year exemption is on project property in excess of taxable portion, which begins at \$25, \$50 or \$100 million and rises 3% per year; taxes paid are on taxable portion and possibly other associated property.

‡ Foregone taxes adjusted using standard factor of revenue loss *versus* approximately one-sixth (17%) that is shifted to other taxpayers under local levies, and reduced by special payments that consist of statutory community service fee and locally negotiated amounts.

‡ Employment and average annual payroll in 2017. Newly created and retained jobs (full-time equivalent—2,080 hours/year) associated directly with project, excluding (indirect) jobs with or for construction, vendors, suppliers, tangential company operations, or even contractors, other than a general project operator. State tax revenues based on wage data and latest average tax rates by income level from Department of Revenue statistics; does **not** include revenue associated with indirect employment or any induced/multiplied due to employee spending.