

THUMBNAIL OF KEY CHANGES PROPOSED IN HOUSE BILL 2053 TO REQUIREMENTS ON BUSINESSES FOR EMPLOYEE PAY

PROGRAM – CURRENT STATE STATUTE

PROPOSALS

Business Retention and Expansion Program (BEP) –

Wages ≥ 150% of county/state wage inside MSAs,
 ≥ 130% in rural countiesunchanged with clarifications
 (Also, target of 50 or more new jobscut in half outside MSAs)

Regionally Significant Industrial Site (RSIS) –

Wages ≥ 150% of county/state wage≥ 130% for rural site
 (Also, 50 more new urban jobs, 25 for ruralmeasured site-wide not by each employer)

Extended Enterprise Zone Abatement (from 3 to 5 years) –

Nothing for urban zones in Portland–Salem regionall 17 urban zones allowed to set alternative*
 Wages ≥ 100% of county wage≥ 110% of county/state wage in all years
 Wages w/benefits ≥ 130% or 150% of county wageremoved

Long-term Enterprise Zone Facility (most rural zones) –

Wages ≥ 100% of county wage≥ 110% of county/state wage ..., ≥ 115% along I-5
 Wages w/benefits ≥ 130% or 150% of county wageremoved

Oregon Investment Advantage (OIA) –

Wages ≥ 100% of county wage≥ 110% of current county/state wage
 Minimum wage w/benefit ≥ 100%, 130% or 150% of
 county per capita incomeremoved
 (Also, no limit on subtraction\$10-million cap on annual corporate income)

MSA – federally designated metropolitan statistical area

*Using existing local policy provisions but with prescribed baseline for minimum pay; 10 of the 17 are in the Portland–Vancouver–Hillsboro MSA; Salem MSA has one urban enterprise zone.