From:

To: <u>Exhibits SHOUS</u>

**Subject:** testimony in support of sb 608

Date: Saturday, February 2, 2019 11:42:54 AM

Tim Pitts, Founder and Principal Broker Think Real Estate 2601 NE Glisan Street Portland, Oregon 97232

February 2, 2019

Dear Chair Fagen, Vice Chair Girod and Members of the Committee,

I am a residential real estate agent and the owner of Think Real Estate, the #10 real estate brokerage in the city of Portland. My husband and I own 14 rental properties in the metro area. I've worked in real estate for 10 years and lived in Oregon for 17, and I love our state.

I whole-heartedly support SB 608 and ask you to lend your support as well.

Through my experience in the housing community, I have been appalled at the way many landlords treat their tenants. The real estate market has been booming for years now, leading to dramatic increases in rents and the ability for unethical landlords to evict tenants at will, leading to instability and contributing to our growing homeless issue. This greed needs to be stopped, and SB 608 is a reasonable, smart way to curb the worst of the activity.

As my living is so dependent on real estate, I've considered the impact this bill would have on me personally, and I just don't see how this bill would have any negative impact on the way I treat my tenants. I think it is a very fair bill that still gives landlords plenty of latitude to raise rents as they need to do, but it provides tenants with much-needed support and stability.

SB 608 is a chance to tell every Oregonian that they deserve a stable home. Please work hard to ensure that SB 608 is passed. Thank you for your work!

Tim Pitts

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