From:

To: <u>Exhibits SHOUS</u>
Subject: no on SB603

**Date:** Friday, February 1, 2019 11:37:35 PM

Reference SB 603

State Legislators:

I do not agree to limit increases on rent to 7% without clarifying the time line for the 7%. The notice I received does not address a maximum <u>increase per year.</u> This notice only states a 7% increase. No time line. Is this a permanent fixed rent amount or yearly increase?

Let's say an owner increases rent by 4% one year then another 4% the following year. Can the owner do this?

SB603 needs work. I recommend a no vote.

Joseph M Van Lom AIA