SB 219 -3 STAFF MEASURE SUMMARY

Senate Committee On Business and General Government

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Meeting Dates: 2/7

WHAT THE MEASURE DOES:

Authorizes issuance of lottery bonds for Regional Infrastructure Fund in 2019 biennium. Adds federally recognized Indian tribes in this state to local government as parties to whom Oregon Business Development Department (OBDD) may provide grants from Regional Infrastructure Fund. Appropriates undefined sum to OBDD for Regional Infrastructure Fund.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-3 Removes appropriation to OBDD for Regional Infrastructure Fund

BACKGROUND:

The Oregon Business Development Department (Business Oregon) administers the lottery-funded Regional Infrastructure Fund to provide grants and loans to local governments for infrastructure projects, including long-range planning, research, and design. Senate Bill 219 allows Business Oregon to provide Regional Infrastructure Fund grants and loans to local government and federally recognized Indian tribes in Oregon. The measure also authorizes an unspecified amount of lottery bonds to be issued to fund the Regional Infrastructure Fund.