

HB 2140 STAFF MEASURE SUMMARY

House Committee On Education

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Sub-Referral To: House Committee On Revenue

Meeting Dates: 2/4

WHAT THE MEASURE DOES:

Extends sunset for tax credit for payments to employee and dependent scholarship program to January 1, 2026.

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

ORS 315.237 provides qualified employers providing qualified scholarships to receive a non-refundable income tax credit. It is equal to 50 percent of the amount of qualified scholarship funds paid to or on behalf of the recipients during the tax year.