



Federal Trade Commission on Cryptocurrency

- In 2017, \$1 Billion in dead or fraudulently raised cryptocurrency offerings
- Enforcement Actions: Bitcoin Funding Team, Butterfly Labs, Prized.



Cryptocurrency Scam Types

Pyramid

Fake Initial
Coin Offerings

Malware

Phishing

Cloned Site

Consumer Tips

No “central bank”

Not insured

Typically volatile

Don't believe guarantees

Verify

Report