

**HB 2118 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Kaitlyn Harger, Economist

**Meeting Dates:** 2/4

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**WHAT THE MEASURE DOES:**

Updates the index used to calculate inflation and changes in cost of living throughout Oregon statute. Replaces the discontinued Portland-Salem CPI with the West Region CPI throughout statute.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Previously, Oregon used the "Portland-Salem, OR-WA, Consumer Price Index (CPI) for all Urban Consumers for All Items" in cost of living adjustments. The CPI is a measure of inflation produced by the Bureau of Labor Statistics (BLS) on a monthly basis. In 2018, the BLS revised the geography for CPI estimates and discontinued the Portland-Salem CPI as part of that revision.