



Oregon Racing Commission (ORC)

Please Support

SB 76, SB 77 and SB 78

SB 76 EXCHANGE WAGERING

Allows participants to place wagers through ADW licensees against each other by using a market to offer and accept identical opposing wagers on the outcome of races. The “market” would be managed by the ADW provider and conducted pursuant to and in compliance with the Interstate Horse Racing Act of 1978. It is a popular form of wagering in Europe and currently lawful in New Jersey and California.

SB 77 WAGERING ON PAST LIVE RACES

This would allow ADW licensees to offer wagering on past live races. Similar products known as “Historical Racing” or “Instant Racing” are offered at brick and mortar facilities in Oregon, Kentucky, Virginia, Arkansas, and a number of other jurisdictions. The presentation of the past live race could include actual video tape, or a virtual or simulated representation accurately depicting the running of the race.

SB 78 AUTHORIZATION FOR A NON RACE MEET LICENSEE TO CONDUCT SIMULCAST WAGERING

This legislation would allow the ORC to authorize a non-race meet licensee to conduct simulcast wagering throughout the state. Current law restricts simulcast wagering to a commercial race meet licensee. As the only commercial race meet in Oregon If Portland Meadows closes residents of Oregon would be denied the opportunity to wager on the Kentucky Derby, Preakness Stakes, Belmont Stakes, and Breeders Cup. The 85 year tradition of pari-mutuel wagering in Oregon and enthusiasm for the sport would be greatly curtailed by not having off track betting options in Oregon. Additionally horsemen generate approximately \$1.4M from the \$28M wagered annually through the simulcast network. This money funds purses and breeding programs in Oregon.

