

2019-21 Tax Expenditure Report

Economic Development Tax Expenditures

| TE Number | Tax Expenditure Name | Type | TOTAL \$M |
|---------------------|---|-------------------|----------------|
| <i>Income Tax</i> | | | |
| 1.013 | Regional Economic Development Incentives | Exclusion | < \$0.1 |
| 1.014 | Income of Controlled Foreign Corporations | Exclusion | \$0.0 |
| 1.015 | Capital Gain Invested in Opportunity Zone | Exclusion | \$15.9 |
| 1.016 | Exclusion of Gain from Certain Small Business Stock | Exclusion | \$15.6 |
| 1.206 | Accelerated Depreciation of Buildings | Deduction | \$3.1 |
| 1.207 | Accelerated Depreciation of Equipment | Deduction | \$421.8 |
| 1.208 | Research and Development Costs | Deduction | \$10.5 |
| 1.209 | Section 179 Expensing Allowances | Deduction | \$70.4 |
| 1.210 | Amortization of Business Start-Up Costs | Deduction | \$1.8 |
| 1.211 | Foreign-Derived Intangible Income | Deduction | \$163.5 |
| 1.220 | Development Costs for Nonfuel Minerals | Deduction | < \$0.1 |
| 1.310 | Oregon Investment Advantage | Subtraction | \$15.9 |
| 1.311 | Dividend Received from an IC-DISC | Subtraction | \$12.2 |
| 1.317 | Depletion Costs for Metal Mines | Subtraction | < \$0.1 |
| 1.414 | Renewable Resource Equipment Manufacturing Facilities | Credit | < \$0.1 |
| 1.415 | Qualified Low Income Community Investments | Credit | \$26.6 |
| 1.416 | Qualified Research Activities | Credit | \$9.3 |
| 1.417 | Qualified Research Activities (Alternative) | Credit | \$1.1 |
| 1.418 | Long Term Rural Enterprise Zone Facilities (Income Tax) | Credit | NA |
| 1.419 | Reservation Enterprise Zone (Income Tax) | Credit | < \$0.1 |
| 1.420 | Electronic Commerce Enterprise Zone (Income Tax) | Credit | \$5.7 |
| 1.501 | Public Warehouse Sales Throwback Exemption | Other | < \$0.1 |
| 1.502 | Tax Rates for Certain Pass Through Income | Other | \$302.0 |
| | | Subtotal: | \$1,075.4 |
| <i>Property Tax</i> | | | |
| 2.011 | Commercial Buildings Under Construction | Full Exemption | \$21.5 |
| 2.012 | Construction in Process in an Enterprise Zone | Full Exemption | Incl. in 2.011 |
| 2.013 | Enterprise Zone Businesses | Full Exemption | \$122.3 |
| 2.014 | Long Term Rural Enterprise Zone (Property Tax) | Full Exemption | \$94.6 |
| 2.015 | Certain Property Owned by a Port | Full Exemption | \$0.6 |
| 2.016 | Brownfield Development | Full Exemption | < \$0.1 |
| 2.017 | New Industrial Property in Rural Areas | Full Exemption | NA |
| 2.028 | Cargo Containers | Full Exemption | < \$0.1 |
| 2.097 | Gigabit Internet | Partial Exemption | NA |
| 2.098 | Certain Communication Related Property | Partial Exemption | \$34.8 |
| 2.099 | Strategic Investment Program | Partial Exemption | \$550.6 |
| 2.100 | Cap on Central Assessment for Certain Companies | Partial Exemption | \$2.5 |
| | | Subtotal: | \$826.9 |
| <i>Other Taxes</i> | | | |
| 17.001 | Certain Vehicle Modifications (Vehicle Use Tax) | Exclusion | NA |
| 18.001 | Certain Vehicle Modifications (Vehicle Privilege Tax) | Exclusion | NA |
| | | Total: | \$1,902.3 |