

HB 2103 STAFF MEASURE SUMMARY

House Committee On Revenue

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Meeting Dates: 1/31

WHAT THE MEASURE DOES:

Measure removes the sunset for the senior and disabled homeowner deferral program which is set in 2021.

It also establishes a late filing deadline, late filing fee, and order of priority for applications up to the maximum.

For delinquent accounts, provides that interest accrued after August 15th in the first year of delinquency do not need to be remitted to Department of Revenue.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The program allows for property taxes to be paid out of the equity of the property upon the death of the homeowner. These proceeds overlap with the deferred property taxes of active program participants. The program is intended to be a cycling, self funding program that is currently adequately funded.