

January 28, 2019

Senator James Manning
Representative David Gomberg
Members of the Joint Committee on Ways and Means Subcommittee on Transportation and Economic Development.

Dear Senators and Representatives,

The Oregon Real Estate Board endorses and supports the budget which is presented to you for the Oregon Real Estate Agency. As a self-funded agency, the Real Estate Agency, has done an excellent job of budgeting the operations with minimal license fee changes. The Agency does a great job forecasting future financial needs and forecasting future changes in revenues by anticipating the increases or decreases of licensee's in the state primarily due to economic swings. As a real estate practitioner, I appreciate the consistent, long term, approach to license fees as well as the quality of the services the Real Estate Agency provides for both the public and the industry. I believe they are an excellent example of a well-managed state agency.

I encourage you to approve the submitted budget for the Real Estate Agency.

Sincerely

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