



HB 2075: Development Readiness Fund

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Development Readiness

Two Elements

- ✓ HB 2075 Creates the Fund
- ✓ Policy Option Package 101
 - \$1.35M in Governor's recommended budget

Purpose

✓ Support supply of housing and jobs





"Development Ready" communities are prepared to receive private and public investment to produce housing and jobs

DLCD Basic Services

- Economic Opportunities Analyses 20-year demand and supply
- Housing Needs Analyses
 20-year demand and supply

<u>Scale</u>

 City wide - Urban Growth Boundary

Horizon

20 years

DLCD Advanced Services

- Development code updates
- Subarea master plans
- Feasibility studies

Scale

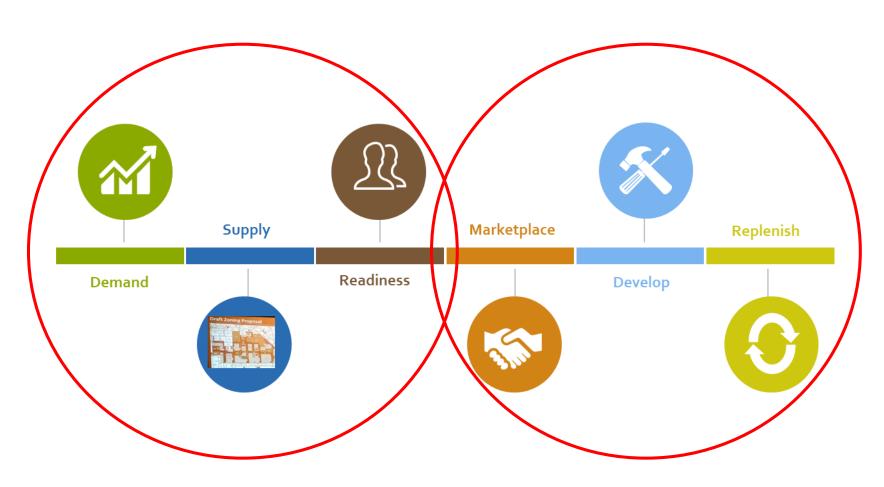
- City wide
- Subarea

Horizon

0-5 years



Development Readiness Continuum



Concept and image credit, Daniel Holbrook; https://www.freepik.com/ (icons)

Land Use: Demand



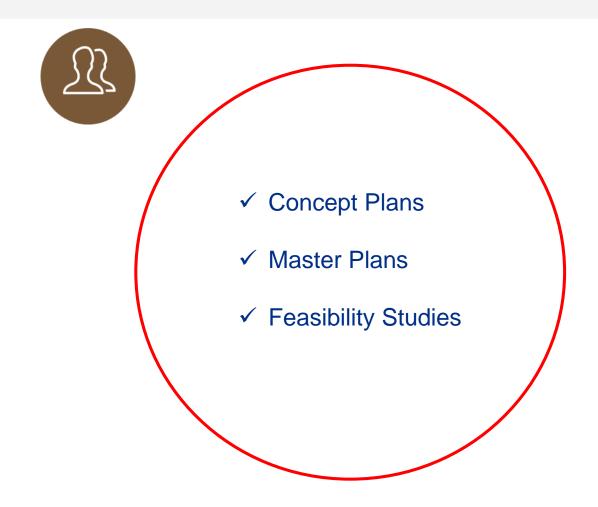
- ✓ Population
- ✓ Employment
- ✓ New industries
- ✓ Business expansion

Land Use: Supply



- ✓ 20 Year Supply for Housing Needs and Employment Growth
- ✓ Right Zoning to Enable Development
- ✓ Public Facilities Plan
- ✓ Updated Code

Land Use: Readiness



Land Use: Results













Examples

- ✓ Hood River
- ✓ Independence
- ✓ Tigard

City of Hood River

- ✓ Housing Needs Analysis
- ✓ Housing Strategy
- ✓ Code Update
- ✓ Developer Interest
- Housing projects under construction







DLCD Grant Assistance for HNA: 2013

Top photo from Hood River Chamber of Commerce. Bottom photos from Mid-Columbia Housing Authority.

City of Independence

TGM Rapid Response Grants: 2007 & 2013

- ✓ Downtown Master Plan
- √ 22 new employers
- √ Almost 700 additional jobs
- √ \$27 million in payroll
- ✓ Independence Landing: \$50 million public-private partnership
 - √ 75 room boutique hotel
 - √ 120 residential units
 - √ 35,000 sf mixed use development







Credit: City of Independence, Oregon

City of Tigard

DLCD Grant to perform an EOA: 2013

- √ 40-acre mixed use site
- √ \$8 million in public infrastructure
- √ 264 apartments for workforce housing
- √ 286 non retail jobs envisioned
- √ 75,000 -100,000 in office space available
- √ 400,000 in 2-story flex industrial space



Fields/Hunziker Industrial Core Area Rendering: Under Construction Now Credit: Lloyd Purdy and City of Tigard, Oregon

Selection Factors













Economy

- Greatest distress
- Greatest potential
- Geographic Diversity

Housing

- Greatest need
- Most impact (population)
- Geographic Diversity

Astoria, Oregon received DLCD grants in 2002 & 2007



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