

2019-21 Tax Expenditure Report

Economic Development Tax Expenditures

TE Number	Tax Expenditure Name	Type	TOTAL \$M
<i>Income Tax</i>			
1.013	Regional Economic Development Incentives	Exclusion	< \$0.1
1.014	Income of Controlled Foreign Corporations	Exclusion	\$0.0
1.015	Capital Gain Invested in Opportunity Zone	Exclusion	\$15.9
1.016	Exclusion of Gain from Certain Small Business Stock	Exclusion	\$15.6
1.206	Accelerated Depreciation of Buildings	Deduction	\$3.1
1.207	Accelerated Depreciation of Equipment	Deduction	\$421.8
1.208	Research and Development Costs	Deduction	\$10.5
1.209	Section 179 Expensing Allowances	Deduction	\$70.4
1.210	Amortization of Business Start-Up Costs	Deduction	\$1.8
1.211	Foreign-Derived Intangible Income	Deduction	\$163.5
1.220	Development Costs for Nonfuel Minerals	Deduction	< \$0.1
1.310	Oregon Investment Advantage	Subtraction	\$15.9
1.311	Dividend Received from an IC-DISC	Subtraction	\$12.2
1.317	Depletion Costs for Metal Mines	Subtraction	< \$0.1
1.414	Renewable Resource Equipment Manufacturing Facilities	Credit	< \$0.1
1.415	Qualified Low Income Community Investments	Credit	\$26.6
1.416	Qualified Research Activities	Credit	\$9.3
1.417	Qualified Research Activities (Alternative)	Credit	\$1.1
1.418	Long Term Rural Enterprise Zone Facilities (Income Tax)	Credit	NA
1.419	Reservation Enterprise Zone (Income Tax)	Credit	< \$0.1
1.420	Electronic Commerce Enterprise Zone (Income Tax)	Credit	\$5.7
1.501	Public Warehouse Sales Throwback Exemption	Other	< \$0.1
1.502	Tax Rates for Certain Pass Through Income	Other	\$302.0
		Subtotal:	\$1,075.4
<i>Property Tax</i>			
2.011	Commercial Buildings Under Construction	Full Exemption	\$21.5
2.012	Construction in Process in an Enterprise Zone	Full Exemption	Incl. in 2.011
2.013	Enterprise Zone Businesses	Full Exemption	\$122.3
2.014	Long Term Rural Enterprise Zone (Property Tax)	Full Exemption	\$94.6
2.015	Certain Property Owned by a Port	Full Exemption	\$0.6
2.016	Brownfield Development	Full Exemption	< \$0.1
2.017	New Industrial Property in Rural Areas	Full Exemption	NA
2.028	Cargo Containers	Full Exemption	< \$0.1
2.097	Gigabit Internet	Partial Exemption	NA
2.098	Certain Communication Related Property	Partial Exemption	\$34.8
2.099	Strategic Investment Program	Partial Exemption	\$550.6
2.100	Cap on Central Assessment for Certain Companies	Partial Exemption	\$2.5
		Subtotal:	\$826.9
<i>Other Taxes</i>			
17.001	Certain Vehicle Modifications (Vehicle Use Tax)	Exclusion	NA
18.001	Certain Vehicle Modifications (Vehicle Privilege Tax)	Exclusion	NA
		Total:	\$1,902.3