

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 166**

80th Oregon Legislative Assembly – 2019 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Prepared by: Michael Graham  
Reviewed by: John Borden  
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**Measure Description:**

Authorizes Oregon Retirement Savings Board to enter into agreements with other states to provide services related to retirement savings plans.

**Government Unit(s) Affected:**

Oregon State Treasurer (OST)

**Summary of Fiscal Impact:**

Costs related to the measure are indeterminate at this time - See explanatory analysis.

**Analysis:**

The measure would permit the Oregon Retirement Savings Board (ORSB), which is administered by the Oregon State Treasurer, to enter into agreements with other states relating to retirement savings plans in those states. The measure would presumably enable these states to adopt aspects of the ORSB plan (also known as “Oregon Saves”) by providing these states with a variety of services, including investment and account management, recordkeeping, website and materials development, and reporting.

It is unclear how many states with which ORSB would enter into these agreements, if any. It also unclear which services ORSB would provide to other states, or the scope of these services, pursuant to such agreements. If such an agreement (contract) is executed between ORSB and another state, the Oregon State Treasurer may require a budget adjustment, including additional position authority. The fiscal impact of the measure is indeterminate.