

BUSINESS OREGON

Agency Overview

House Committee on Economic Development & Trade

January 2019



A scenic landscape featuring a rocky shoreline in the foreground, a calm lake in the middle ground, and misty mountains in the background under a clear blue sky. The text is overlaid on a semi-transparent white band.

VISION:

Prosperity for all Oregonians

MISSION:

**We invest in Oregon businesses, communities,
and people to promote a globally competitive,
diverse, and inclusive economy**

Boards and Commissions

- Oregon Business Development Commission
- Infrastructure Finance Authority
- Business Finance Subcommittee
- Oregon Innovation Council
- Oregon Broadband Advisory Council
- Oregon Growth Board
- Oregon Arts Commission
- Oregon Cultural Trust

Key Bodies of Work

- Business development
 - Business retention and expansion
 - Business recruitment
 - Business financing
 - Global trade
 - Minority business certification
- Infrastructure Development
 - Infrastructure (water systems, some transportation, etc.)
 - Seismic Rehabilitation
 - Brownfield development
 - Ports
 - Rural broadband

Key Bodies of Work

- Innovation & Entrepreneurship

- Oregon InC
- Oregon Growth Fund
- SBIR grants
- Rural entrepreneurship

- Arts and Culture

- Oregon Arts Commission
- Oregon Cultural Trust
- Grant funding to arts organizations and programs
- Supporting arts education

Strategic Plan: Priorities

1. Innovate Oregon's Economy
2. Grow Small and Middle-market Companies
3. Cultivate Rural Economic Stability
4. Advance Economic Opportunity for Underrepresented People
5. Ensure an Inclusive, Transparent, and Fiscally Healthy Agency

2019 Legislative Priorities

▪ Innovate Oregon's economy priority

- Oregon Growth Fund
- University Innovation Research Fund
- Oregon InC base funding
- Oregon InC cleanup bill

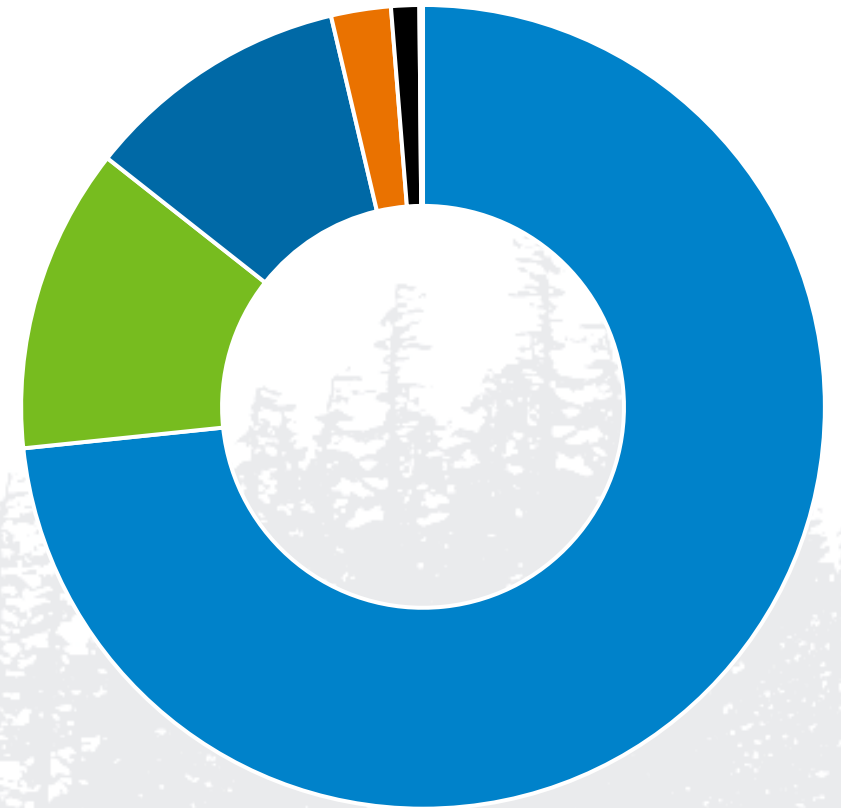
▪ Rural Economic Stability priority

- Recapitalization of SPWF
- Recapitalization of Brownfields Redevelopment fund
- Seismic Rehabilitation Fund
- Regionally Significant Industrial Sites (RSIS) bill

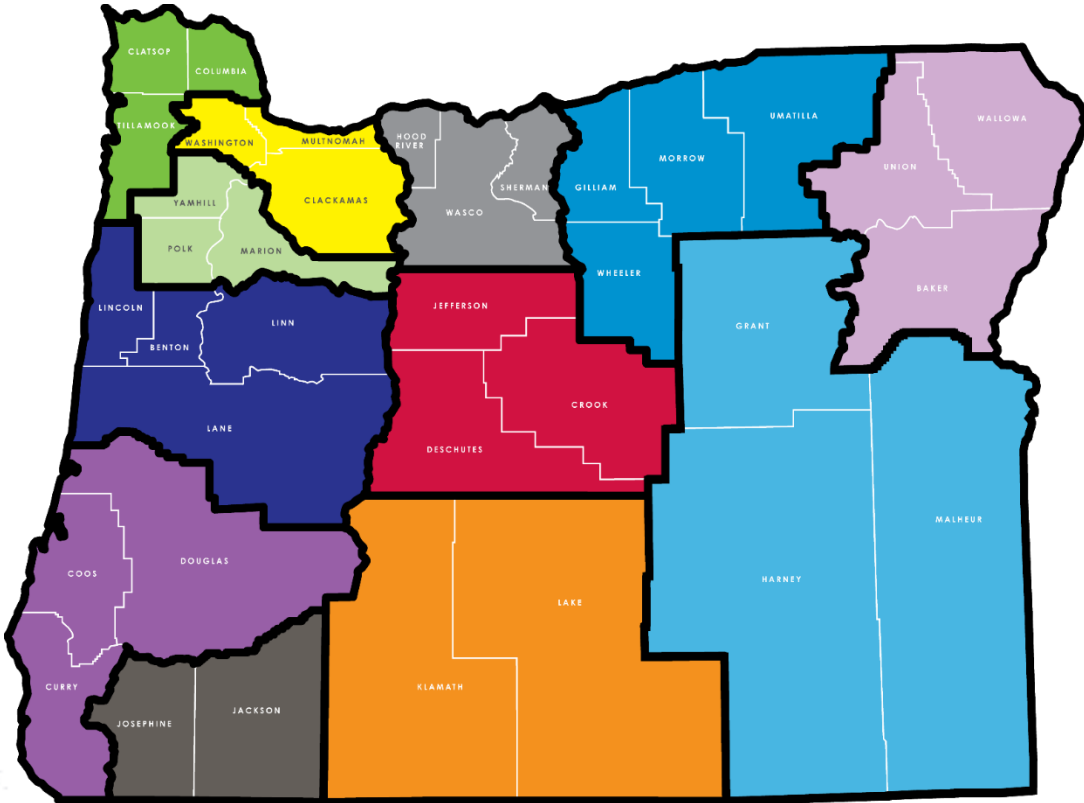
2017-19 Budget / By Function

Total budget: \$837.7 million

Infrastructure Programs	\$609.9m / 73%
Business Programs	\$101.9m / 12%
Debt Service	\$88.9m / 10%
Arts & Culture	\$20.4m / 2%
Operations	\$9.4m / 1%
Film & Video	\$1.03m / 0.1%



Focus on Unique Regional Economies



Regional Development Officer
Direct and coordinate infrastructure and business expansion projects

Regional Project Manager
Coordinate and implement projects with Regional Development Officer

Target Industries

- Advanced Manufacturing
- Food and Beverage
- Forestry and Wood Products
- High Tech
- Outdoor Gear and Apparel
- Business Services

Annual Impact

	Total projects	Total \$	\$ Rural	# Rural	%# Rural	\$ Business	\$ Infrastructure/Community	% Business
FY2017	307	\$241,751,196	\$191,690,996	228	74%	\$14,040,292	\$227,710,904	6%
FY2018	278	\$173,351,429	\$131,662,030	207	74%	\$26,572,793	\$146,778,636	15%
TOTAL Biennium	585	\$415,102,625	\$323,353,026	435	74%	\$40,613,085	\$374,489,540	10%

Lottery dollars hard at work for Oregon