

DRAFT

SUMMARY

Directs Legislative Revenue Officer to study property tax reform and report findings to interim committees of Legislative Assembly related to revenue no later than September 15, 2022.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to property taxation; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Legislative Revenue Officer shall conduct a study of property tax reform. The issues studied shall include, but not be limited to:

(a) Methods of addressing inequities between similarly situated property;

(b) The stability of the tax as a source of revenue; and

(c) The adequacy of the tax as a source of revenue.

(2) No later than September 15, 2022, the officer shall submit a report of the findings of the study to the interim committees of the Legislative Assembly related to revenue in the manner provided under ORS 192.245.

SECTION 2. Section 1 of this 2021 Act is repealed on January 2, 2023.

SECTION 3. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.