

D R A F T

SUMMARY

Directs Legislative Revenue Officer to report to Legislative Assembly on options for tax expenditure reform including recommendations for legislation intended to reform current tax expenditure system.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to tax expenditures; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. No later than February 15, 2022, the Legislative Revenue Officer shall make a report to a committee of the Eighty-first Legislative Assembly related to revenue on options for tax expenditure reform in this state. The report shall address options for improving the adoption, analysis and implementation of tax expenditure statutes, and shall provide for the comparison of tax expenditures to alternative methods for achieving policy goals. The report shall make recommendations to the committee for legislation intended to reform the current tax expenditure system.

SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.