

DRAFT

SUMMARY

Directs Legislative Revenue Officer to report to Legislative Assembly on options for income tax credit reform including recommendations for legislation intended to reform current income tax credit system.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to tax credits; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. No later than February 15, 2022, the Legislative Revenue Officer shall make a report to a committee of the Eighty-first Legislative Assembly related to revenue on options for income tax credit reform in this state. The report shall address options for improving the adoption, analysis and implementation of tax credit statutes, and shall provide for the comparison of tax credits to alternative methods for achieving policy goals. The report shall make recommendations to the committee for legislation intended to reform the current tax credit system.

SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.