

D R A F T

SUMMARY

Extends sunset for tax credit for university venture development fund contributions.

A BILL FOR AN ACT

Relating to a tax credit for university venture development fund contributions; amending section 27, chapter 913, Oregon Laws 2009.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 27, chapter 913, Oregon Laws 2009, as amended by section 43, chapter 750, Oregon Laws 2013, and section 1, chapter 31, Oregon Laws 2016, is amended to read:

Sec. 27. A credit may not be claimed under ORS [*315.521*] **315.640** if the initial tax year in which the credit would otherwise be allowed begins on or after January 1, [*2022*] **2028**.